

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Adelanto
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 3,124,703	\$ -	\$ 3,124,703
B Bond Proceeds	-	-	-
C Reserve Balance	3,124,703	-	3,124,703
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,130,187	\$ 1,746,929	\$ 4,877,116
F RPTTF	3,005,187	1,621,929	4,627,116
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 6,254,890	\$ 1,746,929	\$ 8,001,819

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Adelanto
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$83,307,435		\$8,001,819	\$-	\$3,124,703	\$-	\$3,005,187	\$125,000	\$6,254,890	\$-	\$-	\$-	\$1,621,929	\$125,000	\$1,746,929	
1	Adelanto Improvement Project, 1993 B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	01/01/1993	06/30/2024	Trustee-Union Bank	Finance costs of Redevelopment Plan Implementation	80-1 (Amended) Adelanto Improvement Project	3,674,875	N	\$2,360,188	-	1,135,888	-	1,224,300	-	\$2,360,188	-	-	-	-	-	-	\$-
2	Adelanto Public Financing Authority, Local Agency 1995A Taxable Subordinated Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	3,260,280	N	\$265,680	-	88,560	-	177,120	-	\$265,680	-	-	-	-	-	-	\$-
3	Adelanto Public Financing Authority, Local Agency Second Subordinated 1995B Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	14,002,200	N	\$2,103,975	-	888,190	-	607,893	-	\$1,496,083	-	-	-	607,892	-	-	\$607,892
4	Adelanto Public Financing Authority, Local Agency Third Subordinated 1995C Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	14,999,359	N	\$2,571,361	-	839,150	-	867,524	-	\$1,706,674	-	-	-	864,687	-	-	\$864,687
5	Adelanto Improvement Project, Area No.3. 2007 Bonds	Bonds Issued On or Before 12/31/10	12/19/2007	09/01/2037	Trustee-Union Bank	Economic Development along HWY 395	Project Area 3	4,238,830	N	\$423,615	-	172,915	-	125,350	-	\$298,265	-	-	-	125,350	-	-	\$125,350
6	County of San Bernardino Tax Increment Loan	City/County Loan (Prior 06/28/11), Other	06/18/2005	06/30/2014	County	Tax Increment loan per settlement and loan agreement	80-1 (Amended) Adelanto Improvement Project	38,144,206	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
7	Intermountain Power Agency Settlement Agreement	Litigation	06/15/2005	06/30/2014	IPA	Settle Agreement	80-1 (Amended) Adelanto Improvement Project	1,989,390	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
8	Note Payable to City of Adelanto	City/County Loan (Prior 06/28/11), Other	01/01/2003	06/30/2014	City	Note Payable to City for original formation costs	All	2,524,245	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Administration Allowance	Admin Costs	07/01/2021	06/30/2022	City of Adelanto	Admin Allowance	All	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
10	Audit Fees	Admin Costs	02/01/2012	06/30/2049	Moss, Levy, Hartzheim	Annual Audit	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Bond Admin	Fees	02/01/2012	09/01/2037	Union Bank	Trustee of Bonds	All	134,500	N	\$18,500	-	-	-	2,500	-	\$2,500	-	-	-	16,000	-	\$16,000
12	Legal Fees	Admin Costs	02/01/2012	06/30/2049	Rutan & Tucker	Legal Consulting	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
15	Adelanto Improvement Project 3	Improvement/Infrastructure	01/01/2014	06/30/2014	Various Contractors	Improvements developments on 395	Project Area 3	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	Adelanto Public Financing Authority, Local Agency Taxable Subordinated Revenue Bonds	RPTTF Shortfall	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	Adelanto Public Financing Authority, Local Agency Second Subordinated Revenue Bonds	RPTTF Shortfall	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
18	Adelanto Improvement Project, Area No.3	RPTTF Shortfall	12/19/2007	09/01/2008	Trustee-Union Bank	Economic Development along HWY 395	Project Area 3	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	Long Range Property Plan	Property Dispositions	03/01/2014	12/31/2014	Kosmont Companies	Property Management Plans	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	Long Range Property Plan	Property Dispositions	01/01/2014	12/31/2014	Title Company	Pull titles for various properties	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
28	Administrative Reimbursement	RPTTF Shortfall	01/03/2017	06/30/2049	City of Adelanto	Loan to cover shortfall in Administrative Expense	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	Bonds Annual Continuing	Fees	12/07/2016	09/01/2037	HdL Coren & Cone	Annual Disclosure &	All	89,550	N	\$8,500	-	-	-	500	-	\$500	-	-	-	8,000	-	\$8,000

Adelanto
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	6,696,351		2,620,168	1,141,054	579,047	Amounts shown on row 1 reflect the adjusted beginning balance as a result of the completion of the 2015-16 Audit.
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	161,655			38,204	3,810,782	Column G reflects \$125,000 available for the Adelanto Successor Agency's administrative cost. The Successor Agency has requested to correction to be made by the Auditor-Controller to be correct the 18-19 PPA.
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	341,784		2,129,063	237,656	1,937,765	Column G reflects \$125,000 administrative expense to be corrected on the 18-19 PPA. The Successor Agency has requested to correction to be made by the Auditor-Controller to be correct the 18-19 PPA.
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	6,516,222		491,105	903,398	1,873,017	

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$38,204	\$579,047	Column G reflects 16-17 PPA - \$25,650 and 17-18 PPA - \$598,070

Adelanto
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
1	In order to mitigate a potential RPTTF Shortfall, Column O reflects the reserve for the 100% of the debt service due during the 2022 Bond Year.
2	In order to mitigate a potential RPTTF Shortfall, Column O reflects the reserve for the 100% of the debt service due during the 2022 Bond Year.
3	In order to mitigate a potential RPTTF Shortfall, Column O reflects the reserve for the 50% of the debt service due during the 2022 Bond Year.
4	In order to mitigate a potential RPTTF Shortfall, Column O reflects the reserve for the 50% of the debt service due during the 2022 Bond Year.
5	In order to mitigate a potential RPTTF Shortfall, Column O reflects the reserve for the 50% of the debt service due during the 2022 Bond Year.
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29	In order to meet the requirements of the Continuing Disclosure Agreement for the 1995 and 2007 bonds, Column O reflects potential cost in excess of the amounts approved for ROPS 20-21B.